

King, Valerie A.

From: Platteter, Mary S
Sent: Friday, February 20, 2004 11:17 AM
To: King, Valerie A.
Subject: RE: Final Financial Report - MDS

DSS:

Hey Valerie,

I've been having difficulties getting hold of you in regards to obtaining a base understanding of this invoice/financial report and how it relates to what you really want or could use. So I will make some assumptions and punt!

The 'final accounting' referred to in Article 6.01 of the master agreement essentially requires the vendor to provide PM w/a complete list of all reimbursable expenses incurred by them in performance of the project. Then we are able to review for reasonableness and consequently have the right to question and/or audit the actual charges the vendor has incurred in performance of the project. HOWEVER, we deserve that right only for charges that are time and materials based. We don't deserve, and would not typically ask for the right to have this information in a fixed fee billing arrangement.

That being said.....I'm assuming PA 11 is a fixed fee contract. If so, we can't expect to receive any detailed cost information from MDS at the completion of the study. Of course, this does not mean that you can't ask for details relating to the performance of the project. You still have the right to obtain and review information relating to how the vendor performed the services in order for you to ensure that they actually did what they were contracted to do.

If PA 11 is a mix of fixed fee and time and materials, then we can ask for this detail relating only to the time and materials charges.

I have the feeling that there is some financial information that you might want from the vendor that you haven't been able to receive and am still interested in discussing with you what that might be, as we might easily be able to work with the vendor to get what you want. I'm here today till 3:15. After that you can reach me via cell at 240-9905.

Regards,

Mary Platteter, CPA
PM USA Finance
804-274-7507

-----Original Message-----

From: King, Valerie A.
Sent: Friday, February 13, 2004 9:38 AM
To: Platteter, Mary S
Cc: Mawyer, Denise T.
Subject: Final Financial Report - MDS

Mary:

Pursuant to our discussion on Wednesday, could you please briefly outline from Finance's perspective what else you would like to see in the 'Final Financial Report' as referenced in Section 6 of the MDS Master Services Agreement? I'm attaching what MDS has provided in response to this request for the Short Term JLI Study (their #28030).

I'd like to have feedback for them on Tuesday or Wednesday of next week.

Please let me know if questions.

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MDS Final Financial Report

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Thanks,
Valerie